

# Commodity Overview

11-06-2025



# Bullion Overview

GOLD1!+SILVER1! · 1D · MCX O203,325 H204,854 L202,381 C203,651 -609 (-0.30%) Vol23.48K  
Vol (50) 23.48K



## Technical levels:

**GOLD :** Technically, gold prices are unable to sustained above 99000 mark due to lower buying momentum and prices are remaining under pressure yesterday. A sharp sell from the recent highs followed by a range-bound move indicating a profit booking in gold prices today. It has resistance at 99000 and support at 95000.

**SILVER :** Technically, silver prices have formed a bearish Harami candle pattern at the recent high amid low buying activity which indicating profit booking in today session. Silver has support at 103000 and resistance at 109000.

## Gold & Silver overview:

Global stocks and the dollar held steady on Tuesday as trade talks between the United States and China continued into a second day, giving investors some reason to believe tensions between the world's two largest economies may be easing. Trump on Monday put a positive spin on the talks after Monday's session.

Any progress in the negotiations is likely to provide relief to markets given that Trump's often-shifting tariff announcements and swings in Sino-U.S. ties have undermined the two economies, disrupted supply chains and threaten to hobble global growth. Meanwhile, BoJ is considering buying back of long-term bond which also putting pressure on the US dollar. While, U.S. Treasuries were yielding around 4.45%, down 3.4 basis points yesterday. Data on U.S. consumer inflation for May due out on Wednesday could show the impact on tariffs on goods prices.

# Energy Overview

CRUDEOIL1!+NATURALGAS1! · 1D · MCX O5,919 H5,981 L5,877 C5,885 +9 (+0.15%) Vol131.83K

Vol (50) 131.83K



## Technical levels:

**CRUDE OIL:** Technically, crude oil prices have maintained above 50-DMA with a rise in volume and are likely to move towards 5720 levels in today's session. Crude oil has support at 5500.

**NATURAL GAS:** Technically, natural gas prices are slipped from 100-DMA with a rise in selling momentum, indicating that selling pressure may continue in today's session. Natural gas has support at 290 and resistance at 320.

## Crude oil & Natural gas overview:

Oil markets are hoping for signs of progress that could ease pressure on global trade flows and commodity demand. Crude markets have suffered for much of this year from global trade worries and weak macroeconomic indicators out of China. While, Iran announced it will soon submit a “reasonable, logical, and balanced” counter-proposal to the U.S. nuclear deal via Oman, signaling continued dialogue amid unresolved uranium enrichment issues, an outcome that keeps sanctions in place and constrains Iranian oil supply.

Fundamental pressure comes from abundant supply conditions, with inventories sitting 4.7% above the five-year seasonal average. Near-term cooling trends across the Midwest, Plains, and Ohio Valley are expected to keep demand moderate through mid-June.

# Base Metal Overview

COPPER1!+ALUMINIUM1!+ZINC1! · 1D · MCX O1,370.75 H1,377.20 L1,367.05 C1,371.95 -2.80 (-0.20%) Vol8.13K  
Vol (50) 8.13K



## Base metals overview:

Chinese and US economic and trade officials continued their second day of consultations in London, UK, on June 10. US Commerce Secretary Lutnick reportedly said on the 10th that the negotiations were "progressing smoothly." According to informed sources, during this round of consultations, the US was considering lifting a series of recently imposed restrictions in areas such as chip design software, jet engine parts, ethane, and nuclear materials. Most of these measures were introduced in the past few weeks amid renewed tensions and escalations in China-US relations, on the condition that China eases restrictions on rare earth exports. Additionally, it was learned that India and the US are expected to reach an interim trade agreement before month-end, and the US and Mexico are close to reaching an agreement on steel import tariffs. Amid uncertainties in trade prospects, market sentiment remains cautious, with copper prices closing slightly lower.

## Technical levels:

**COPPER:** Copper after a gap down made an inside bar struggling to cross the 884 level and support is placed at 870

**ZINC:** Zinc approach near the 250 level of support and made a small body candle a can be expected from here and the resistance will be 260 and support will be at 250

**ALUMINUM:** Aluminum after the gap down opening continue its bullishness and managed to closed in positive 242 will the hurdle and 237 will be the support



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